ACCOUNTING AND FINANCE

accounting and finance department

The Department of Accounting and Finance offers a Bachelor of Science in Accounting, Bachelor of Science in Finance, and a Bachelor of Science in Business Administration with two possible concentrations (General Business and International Business). We also offer minors in Accounting, Finance and General Business.

The BS in General Business program equips students with the essential elements of Accounting, Finance, International Business, Management and Marketing to pursue employment in any business or organization, or to continue their professional studies. Through their coursework, students will be able to integrate concepts learned across the main areas of business to solve complex business problems.

The program's core curriculum provides you with knowledge, skills and experience across a wide range of business topics including financial and managerial accounting, principles of management and marketing, information systems, business law, finance and more. An option or concentration lets you dig deeper into fields of interest. Our flexible curriculum encourages hands-on learning and provides opportunities for internships with businesses and not-for-profit organizations. You can earn credits, develop skills and gain valuable work experience, often while being paid.

the programs

• Accounting Minor (https://catalog.millersville.edu/undergraduate/lombardo-college-business/accounting-finance/accounting-minor/)
• Accounting, B.S. (https://catalog.millersville.edu/undergraduate/lombardo-college-business/accounting-finance/accounting-bs/)
• Business Administration, B.S. - General Business (https://catalog.millersville.edu/undergraduate/lombardo-college-business/accounting-finance/business-administration-bs-general-business/)
• Finance Minor (https://catalog.millersville.edu/undergraduate/lombardo-college-business/accounting-finance/finance-minor/)
• Finance, B.S. - Wealth Management (https://catalog.millersville.edu/undergraduate/lombardo-college-business/accounting-finance/finance-bs-wealthmanagement/)

the faculty

Blazer Eric; Associate Professor
Lombardo College of Business
B.S., Virginia Tech., 1984; M.S., Ibid., 1986; Ph.D., Ibid., 1996

Chen Baizhou; Assistant Professor
Lombardo College of Business
B.S., University of Minnesota, 2003; M.B.A., St. John's University, 2005; Ph.D., Jacksonville University, 2020

Galante Joseph; Professor
Lombardo College of Business

Leinberger Gary; Professor
Lombardo College of Business
B.A., Lehigh University, 1970; M.B.A., Boston University, 1976; Ph.D., Oklahoma State University, 1983

Trout Brian; Assistant Professor
Lombardo College of Business
B.S., Millersville University, 2000; M.S., Stetson University, 2013; D.B.A., Wilmington University, 2019

the courses

ACCT 179: 3 s.h.
Experimental
Experimental course in Accounting.

ACCT 279: 3 s.h.
Experimental
Experimental Course in Accounting

ACCT 302: 3 s.h.
Organizations and Transactions
Continuation of BUAD 202. Includes such topics as consumer law, debtor-creditor law, secured transactions, bankruptcy, forms of business organization, securities regulation, antitrust, labor-management relations, employment discrimination, environmental law, international business, wills and trusts. Recommended for students studying for the CPA exam, or for business students who wish to broaden their knowledge of the legal environment of business. Counts as a business administration departmental elective, or as an accounting elective in the accounting option. Offered annually. Prereq: BUAD 202.

ACCT 361: 3 s.h.
Intermediate Accounting 1
Financial statement preparation with special attention to revenue recognition and asset valuation. Emphasis on generally accepted accounting principles and accounting theory. Students will develop a familiarity with the official pronouncements. Offered in fall, spring. Prereq: C- or higher in BUAD 162.

ACCT 362: 3 s.h.
Intermediate Accounting 2
Examination of generally accepted accounting principles as they apply to long term liabilities and equity. This course is a continuation of Intermediate Accounting 1. Includes issues of current interest. Selected readings from pronouncements. Offered in fall, spring. Prereq: C- or higher in BUAD 341 and ACCT (formerly BUAD) 361.

ACCT 363: 3 s.h.
Accounting Information System
Special emphasis on current problems and issues using small business accounting software. Offered infrequently. Prereq: C- or higher in ACCT (formerly BUAD) 361.
ACCT 364: 3 s.h.
Cost Accounting
Investigates cost accounting techniques such as budgeting, accounting controls, standard cost, operation evaluation techniques, variance analysis and performance analysis. The role of cost accounting in profit planning and decision making is examined. Offered in fall, spring. Prereq: C- or higher in BUAD 162, 206 (formerly 306).

ACCT 365: 3 s.h.
Not-For-Profit Accounting
A review of fund accounting, application of fund accounting to nonprofit organizations such as state and local governments and health care institutions. Offered infrequently. Prereq: BUAD 161.

ACCT 366: 3 s.h.
Federal Income Tax 1
Study of federal income tax laws as they relate to individuals and businesses. Topics include gross income, deductions, basis, gains and losses and tax computations. Students are introduced to tax research techniques and applications. Offered annually. Prereq: C- or higher in both BUAD 162 and 202.

ACCT 367: 3 s.h.
Federal Income Tax 2
Study of corporate, S Corporations and partnership taxation. Topics include corporate organization, distribution, reorganization, accumulated earnings, S elections, partnership formation, operation, and transfers. Introduction to estate planning and wealth accumulation. Offered annually. Prereq: ACCT (formerly BUAD) 366.

ACCT 368: 3 s.h.
Business Applications: Excel

ACCT 379: 3 s.h.
Experimental
Experimental Course in Accounting

ACCT 405: 3 s.h.
Topics in Accounting
Advanced, innovative, or exploratory topics and disciplines within accounting. Specific content items developed by instructor. Most topics will be for business majors only. Offered periodically. Prerequisites may vary. Consult the current course offering.

ACCT 461: 3 s.h.
Auditing
Study of the attest function of the independent auditor and review of theory and procedures for evaluating internal control and financial information. Includes generally accepted auditing standards as developed and applied to different audit areas in order to establish the fairness of financial information. Offered annually. Prereq: C- or higher in ACCT (formerly BUAD) 361.

ACCT 465: 3 s.h.
Advanced Accounting
Accounting formation, operation and liquidation of the partnership and corporate forms of business. Emphasis on preparing consolidated financial statements. Review of topics such as nonprofit accounting and multinational business. Offered annually. Prereq: ACCT (formerly BUAD) 362.

ACCT 479: 3 s.h.
Experimental
Experimental Course in Accounting

ACCT 498: 1-3 s.h.
Independent Study
Independent Study in Accounting

ACCT 499: 1-4 s.h.
Departmental Honors
Departmental Honors

ACFN 300: 3-12 s.h.
Co-Op Ed Exp in Acct/Fin
Cooperative Education in Accounting and/or Finance

ACFN 400: 3-12 s.h.
Co-Op Ed Exp in Acct/Fin
Cooperative Education Experience in Accounting/Finance

ACFN 489: 1-4 s.h.
Honors Course
Honors Course

ACFN 498: 1-4 s.h.
Independent Study
Independent Study. See catalog or department for eligibility and registration information.

ACFN 500: 3-12 s.h.
Co-Op Ed Exp in Acct/Fin
Cooperative Education Experience in Accounting/Finance

BUAD 101A: 3 s.h.
Introduction to Business (G3)
Introduction of basic business concepts such as institutional setting, organizational structures, decision making, accounting, finance, labor relations, management, marketing and government-business relations. No credit for BUAD majors, except as departmental elective if taken before becoming a BUAD major. Offered in spring, fall.

BUAD 101B: 3 s.h.
Introduction to Business (G3)
Introduction of basic business concepts such as institutional setting, organizational structures, decision making, accounting, finance, labor relations, management, marketing and government-business relations. No credit for BUAD majors, except as departmental elective if taken before becoming a BUAD major. Offered in spring, fall.

BUAD 161: 3 s.h.
Intro to Financial Accounting
Examination of the account cycle and systems and procedures for developing financial information; introduction to the conceptual and theoretical foundation of financial information systems; and interpretation of financial statements. Offered in fall, spring. Prereq: MATH 101 or MATH placement beyond MATH 101 (MATH 151, 155H, 160, 161, 163H).

BUAD 162: 3 s.h.
Intro to Managerial Accounting
Problem-oriented introduction to the interpretation and application of accounting information from the viewpoint of management with emphasis on planning and control and long-range strategies. Offered in fall, spring. Prereq: C- or higher in BUAD 161.

BUAD 202: 3 s.h.
Legal Environment of Business (G3)
The American legal system and its impact on business. Includes the court system, litigation and alternative dispute resolution, contract law, torts in the business environment, product and service liability, property, and criminal law. Offered in fall, spring.
BUAD 206:  3 s.h.
Business Research Methods
The theory and practice of a number of widely used research techniques as an aid to decision making. Business application will be emphasized with cases and problems from the areas of management, marketing, finance and accounting. Uses computer programs for data analysis, interpretation and presentation of research results. Prereq: MATH 235.

BUAD 231:  3 s.h.
Principles of Marketing
Explores the role of marketing in the free enterprise system. Defines marketing and its relationship to society. Reviews the controllable elements of the marketing mix: product, place, promotion, and price. Explains marketing concepts and terminology. Applies terminology and concepts to real world problems. Covers basic analytic skills needed to solve marketing problems. Offered in fall, spring. Prereq: C- or better in ECON 101 and 102.

BUAD 231H:  3 s.h.
H:Principles of Marketing
H:Principles of Marketing

BUAD 251:  3 s.h.
Principles of Management (G3, W)
Examines management processes of planning, organizing, leading and controlling and provides basic knowledge of management history, managers’ roles and functions, environment influences, effective decision making, leadership and team management, ethical and social responsibilities, and current trends in management. Offered in fall, spring. Prereq: ECON 101, 102 and ENGL 110.

BUAD 307:  3 s.h.
Management Information Systems
Technology, application and management of computer-based management information systems. Covers identification of the need for management information, the assignment of resources and establishment of an information system. Includes case studies. Offered in fall, spring. Prereq: BUAD 162, 251.

BUAD 310:  3 s.h.
Economics of Justice (D, P)
Economic concepts and models used to explain legal principles. The effects of legal decision-making on economic efficiency. Topics include property, contracts, torts and criminal law. Offered annually. Prereq: BUAD 202, ECON 102, COMM 100, ENGL 110, junior status.

BUAD 310H:  3 s.h.
H:Economics of Justice (D, P)

BUAD 341:  3 s.h.
Managerial Finance 1 (W)
Fundamental topics in corporate finance, including: use of financial statements, time value of money, capital budgeting and working capital management. Offered in fall, spring. Prereq: ECON 102, C- or higher in BUAD 162, and ENGL 110.

BUAD 352:  3 s.h.
Human Resource Management
Survey course familiarizes students with the human resource function. Topics include recruitment, orientation, training, compensation, safety, performance evaluation and labor relations. Offered in fall, spring. Prereq: C- or higher in BUAD 251.

BUAD 352H:  3 s.h.
H:Human Resource Management
H:Human Resource Management

BUAD 358:  3 s.h.
Management Science
An introduction to management science techniques in order to facilitate quantitative reasoning as an aid for managerial decision making. Emphasis on developing analytical skills. Decision-making cases and problems presented with the aid of computers. Topics include linear programming (including modeling, computer solution and sensitivity analysis), assignment/transportation/transshipment problems, project management techniques (PERT/CPM), queuing models, simulation, inventory control models, decision theory, analytic hierarchy process (AHP) and Markov processes. Prereq: MATH 235, and BUAD 206 (306).

BUAD 372H:  3 s.h.
Hon:Organizational Behavior

BUAD 455:  3 s.h.
Strategy and Policy (W)
Theory and practice of modern strategic management. Includes strategy formulation, planning, decision techniques, organizational design to implement change and control systems to monitor change. Offered in fall, spring. Prereq: BUAD 202, 206(306), 307(207), 231, 308, 341, 352 and ENGL 110.

BUAD 488A:  3 s.h.
Seminar in Business Admin (W)
Research on a topic including preparation and critical analysis of a paper. Topic need not be from student’s option. Offered in fall, spring. Prereq: ENGL 110 and senior status. Prerequisites will vary.

BUAD 488B:  3 s.h.
Seminar in Business Admin (W)
Research on a topic including preparation and critical analysis of a paper. Topic need not be from student’s option. Offered in fall, spring. Prereq: ENGL 110 and senior status. Prerequisites will vary.

FIN 179:  3 s.h.
Experimental
Experimental Finance Course

FIN 203:  3 s.h.
Personal Finance (G3)
Theoretical tools of economics and business management are applied to personal financial planning and management. Topics include financial planning, consumer credit, budgeting, insurance, retirement and estate planning.

FIN 279:  3 s.h.
Experimental
Experimental Course in Finance

FIN 342:  3 s.h.
Managerial Finance 2
Advanced topics in corporate finance, including risk analysis of operating and financial decisions, capital budgeting and cash flow analysis. Offered fall. Prereq: C- or higher in BUAD 341, MATH 235, and BUAD 206(formerly 306) or ECON 332 or ECON 333.

FIN 343:  3 s.h.
Real Estate Fundamentals
Introduces special characteristics of real estate and how real estate decisions are made. Includes real estate terms, laws, commercial and residential markets, and property valuation. Offered periodically. Prereq: C- or higher in BUAD 341.
FIN 344: 3 s.h.
International Finance
The international financial environment and a comprehensive analysis of foreign exchange rates and instruments. Topics include the international monetary system, balance of payments, contemporary currency trading and quotation, forward contracts, international parity conditions and foreign currency options. Offered annually. Prereq: C- or higher in BUAD 341.

FIN 345: 3 s.h.
Investment Analysis
Analysis of investment objectives and functioning of capital markets, including market trading strategies and techniques of portfolio management. Study of stocks and bonds, mutual funds, options and futures. Offered annually. Prereq: C- or higher in BUAD 341.

FIN 346: 3 s.h.
Princp of Bank Administration
Bank investment practices, liquidity management, deposits acquisition and administration, branch location decisions, optimal bank capital, mathematical model in banking, management science in banking, computers and checkless banking. Offered periodically. Prereq: C- or higher in BUAD 341.

FIN 347: 3 s.h.
Risk and Insurance
Introduces principles and mechanics of insurance. Includes the conceptual and historical framework of insurance and the actual mechanics of insurance risk management as they pertain to personal and business needs. Offered periodically. Prereq: C- or higher in BUAD 341.

FIN 379: 3 s.h.
Experimental
Experimental Course in Finance

FIN 405: 3 s.h.
Topics in Finance
Advanced, innovative, or exploratory topics and disciplines within finance. Specific content items developed by instructor. Most topics will be for business majors only. Offered periodically. Prerequisites may vary. Consult the current course offering.

FIN 422: 3 s.h.
Behavioral Finance
A comprehensive examination of the relatively new discipline of behavioral finance. Designed to expose students to the decision-making biases that cause investors and managers to deviate from actions predicted by economic and financial models, and that cause financial markets to behave in ways counter to these theories. Experiments are used throughout the semester to help students better understand the effects of human behavior and conflicting goals on individual investors and market outcomes. Prerequisites a C- or better in FIN203 and BUAD341.

FIN 445: 3 s.h.
Financial Markets
Classical and modern thought on markets. Numerous modern markets are investigated in terms of functionality, strategy and development. Offered annually. Prereq: ECON 101 and BUAD 341.

FIN 447: 3 s.h.
Cases in Finance (W)
Continuation of the study of financial theory and its application using the case method. Real-world financial problems for which elementary or traditional analysis may be deficient. Emphasizes the interrelationship of finance to other areas of study (such as marketing, personnel). Offered spring. Prereq: FIN (formerly BUAD) 342 and ENGL 110.

FIN 479: 3 s.h.
Experimental
Experimental Course in Finance

FIN 499: 1-4 s.h.
Departmental Honors
Departmental Honors